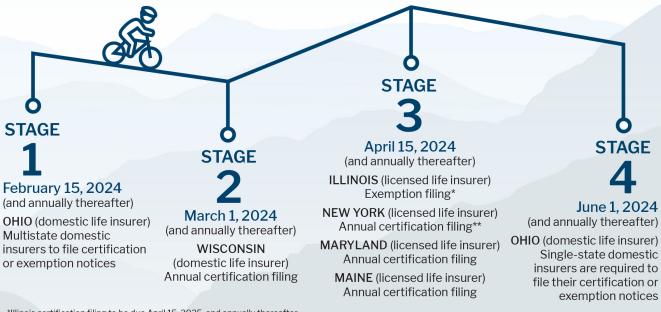


Cybersecurity and Al Certification

May 09, 2024

CYBERSECURITY CERTIFICATION – TIME CUTS

A "time cut" is a ruling within cycling to ensure that riders keep pace. Similarly, regulators have placed time cuts, or deadlines, for insurers to certify compliance with cybersecurity regulations. Some of the time cuts are listed below.



^{*}Illinois certification filing to be due April 15, 2025, and annually thereafter.

AI CERTIFICATION – GEAR CHECK

Both the Colorado Division of Insurance and the Connecticut Insurance Department have implemented gear checks to ensure that insurers are in compliance with their artificial intelligence regulations and guidance. Below are the dates of the gear checks.



June 1, 2024 (and annually thereafter)

COLORADO (licensed life insurer)
Insurers that are using external consumer data and information sources (ECDIS), as well as algorithms and/or predictive models that use ECDIS, must submit a narrative report summarizing the progress made toward complying with the requirements, including identifying the areas still under development, any difficulties encountered, and expected completion date.

September 1, 2024 (and annually thereafter)

CONNECTICUT (domestic life insurer) Annual certification filing

December 1, 2024

(and annually thereafter)

COLORADO (licensed life insurer)
Insurers that are using ECDIS, as well
as algorithms and/or predictive models
that use ECDIS, must submit a narrative
report summarizing compliance with the
requirements and the title and qualifications
of each individual responsible for ensuring
compliance along with the specific
requirement(s) for which that individual is
responsible.

Insurers that do not use ECDIS or algorithms and/or predictive models that use ECDIS are exempt from the requirements and must submit an attestation signed by an officer indicating that the insurer does not use ECDIS or algorithms and/or predictive models that use ECDIS.

All components of the governance structure and risk management framework required must be available upon request.

^{**}This filing is separate from the notice of exemption filing required within 30 days of determining that the insurer is exempt.

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