

# SEC Files First ICO Enforcement Action

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Carlton Fields attorneys David W. Adams and Edmund J. Zaharewicz authored an article in the *Los Angeles Daily Journal* entitled, “SEC Files First ICO Enforcement Action.” The article discusses why federal government regulators are taking steps to assert their jurisdiction and curb abuses related to initial coin offerings (ICOs) in the growing field of digital currencies that utilize blockchain technology. They wrote, “It is in the best interest of any individual or company considering an ICO or investments in similar offerings to realize that the blockchain doesn’t exempt anyone from the federal securities laws and that, in addition to such laws, other state or federal laws may also apply to the particular transaction.” [Read the full article.](#)

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