

Financial Services Regulatory

Overview

Carlton Fields' Financial Services Regulatory attorneys offer a wealth of practical experience and are focused in offering comprehensive regulatory and compliance counseling and thought leadership to our financial services clients. Each primary team member has devoted at least 20 years, and many over 30 years, to counseling clients on regulatory and compliance matters. We are intimately familiar with the current as well as long-standing issues of importance to the financial services industry. We approach issues with a scholarly attention to detail and we are dedicated to inculcating in the next generation of attorneys our commitment to exceptional service.

We practice as a team and draw on our collective experience and knowledge to benefit our clients. We also collaborate with Carlton Fields' litigation and enforcement attorneys in helping clients to identify, evaluate, and mitigate potential risk of a potential course of action.

Clients We Serve

Investment Companies and Private Funds

Carlton Fields lawyers have decades of experience advising a broad range of investment companies including mutual funds, insurance company separate accounts and private funds, on virtually every aspect of their businesses, including, formation, registration, operation, distribution, transactions, compliance, and enforcement.

Our clients routinely call upon us for guidance and analysis on the regulation of their products services firms under the federal securities laws and the availability of various exclusions from the Securities Act and Investment Company Act. We also regularly assist our clients in obtaining relief from regulation through the exemptive application or no-action letter process.

Our work for investment company and private fund clients includes specific experience in the following areas:

- Formation and organization
- Design, structure, and operations of investment portfolios
- Federal and state registration, regulation, disclosure, and reporting

- Public offerings of mutual fund, closed-end, and ETF shares
- Private offerings of private equity funds, stable value funds, and other pooled investment vehicles
- Listing on securities exchanges
- Advertising, marketing, and distribution
- Administration, custodial, and other service arrangements
- Negotiation of credit agreements
- Documentation of derivatives trading arrangements, including negotiation of brokerage agreements, clearing agreements, and collateral pledge and control agreements
- Mergers, asset transfers, portfolio “lift outs,” substitutions, and other transactions
- Board and committee meetings and independent trustee representation
- Securities compliance
- ERISA compliance
- Taxation
- Anti-money laundering and OFAC compliance
- Regulatory examinations and investigations

Related: [Private Equity and Venture Capital](#), [Securities Transactions and Compliance](#), and [Securities & Investment Companies](#).

Key Contacts



Investment Advisers

Carlton Fields represents investment advisers in all aspects of their business and in all stages of their development from inception and beyond. We have extensive experience representing

investment advisers on the full range of regulatory, compliance, and enforcement matters, including:

- Formation and registration
- Form ADV brochure and other disclosures
- Investment management agreements (IMAs)
- Suitability questionnaires and investment policy statements (IPSs)
- Advertising
- Custody
- Codes of ethics
- Compliance policies and procedures, such as:
 - Advertising
 - Anti-money laundering and OFAC compliance
 - Best execution, batched trades, and other trading practices
 - Books and records
 - Cash solicitations
 - Codes of ethics
 - Custody
 - Cybersecurity and privacy
 - Disclosure obligations
 - Insider trading
 - Reporting obligations
 - Suitability
 - Supervision
- Compliance and risk reviews
- Conflicts of interest
- Due diligence

- Employment agreements and related matters
- Customer complaint handling and arbitrations
- Regulatory examinations and investigations
- Enforcement proceedings and litigation
- Training and education
- Adviser acquisitions and “liftouts”

Related: [Private Equity and Venture Capital](#), [Securities Transactions and Compliance](#), and [Securities & Investment Companies](#).

Key Contacts



	
Richard T. Choi	Edmund Zaharewicz

Broker-Dealers

Carlton Fields represents a variety of broker-dealers, including wholesale and retail broker-dealers affiliated with life insurance companies, independent retail broker-dealers, dually registered broker-dealer/insurance agencies, and dually registered broker-dealer/registered investment advisers. Our extensive experience covers the full range of activities from the formation and registration of broker-dealers and FINRA membership matters to operational, transactional, regulatory, and compliance matters.

Related: [Securities & Investment Companies](#).





Key Contacts

			
Richard T. Choi	Ann B. Furman	Edmund Zaharewicz	Ann Y. Black

Insurance Companies

Carlton Fields represents life insurance companies, health insurance companies, and property and casualty insurance companies, as well as reinsurers, specialty insurers, agents, managing general agents, third-party administrators, and other regulated entities in the insurance field. Our extensive experience covers the full range of activities from the offer and sale of insurance products to organizational, operational, transactional, regulatory, and legislative matters.

Key Contacts

			
Richard T. Choi	Ann B. Furman	Edmund Zaharewicz	Ann Y. Black

Services We Provide

Broker-Dealer Organization, Registration, and FINRA Membership

Carlton Fields guides clients through broker-dealer formation, registration, and FINRA new membership application (NMA) process. We also guide clients through the FINRA continuing membership application (CMA) process when there is a material change to the broker-dealer's business. Our services also include registered representative registration filings and termination issues.

Broker-Dealer Regulation and Compliance

Carlton Fields guides clients through broker-dealer regulatory and compliance issues. Our work for broker-dealer clients includes specific experience in the following areas:

- Written supervisory procedures, supervisory control policies, and compliance procedures
- Suitability policies and procedures
- Compliance and risk evaluation reviews
- Net capital obligations
- Reporting obligations

- Customer complaint handling
- Product due diligence
- Advertising and marketing materials
- AML and OFAC compliance
- Books and records requirements
- Cash and noncash compensation arrangements and fee referral issues
- Sales to vulnerable adults
- Privacy rules
- Email retention and production
- Principal underwriters (including statutory underwriter questions)
- Selling group arrangements
- Independent marketing organizations (IMOs)
- Interactions between investment adviser regulation and broker-dealer regulation and between insurance regulation and broker-dealer regulation

Broker-Dealer Arbitration and Dispute Resolution

Carlton Fields guides and represents broker-dealers and other market professionals through internal investigations, inquiries and proceedings initiated by the SEC and FINRA. Our firm handles all phases of SEC and FINRA inquiries and investigations, including responding to Wells notices and defending against enforcement actions.

Our securities law litigators handle FINRA arbitrations and other disputes regarding securities issues throughout the country, with responsibilities that range from responding to employee/registered representative dispute counseling, regulatory inquiries and pre-complaint investigations to arbitrating and litigating claims of securities fraud. We routinely defend underwriters and other broker-dealers, including their officers and directors, against class action litigation, shareholder derivative actions, suites arising out of failed securities offerings and other complex matters involving the Securities Act, the Exchange Act, and the Investment Company Act of 1940.

Related: [Securities and Litigation and Enforcement](#), [White Collar Crime & Government Investigations](#), [Alternative Dispute Resolution Services](#), and [Class Actions](#).

Insurance Products and Distribution

Our attorneys have earned a national reputation in the area of annuity and life insurance products regulation. We have extensive experience with the design, marketing, sale, and regulation of variable annuities and variable life insurance products, individual and group annuities, contingent deferred annuities, fixed indexed annuities, market value adjustment (MVA) products, COLI/BOLI, funding agreements, stable value wrap contracts, and other innovative products. Our work on behalf of clients includes all aspects of federal and state regulation involved in bringing an insurance product to market, including advice and counseling on matters such as:

- Product design
- Policy drafting and state and IIPRC approval
- Insurance licensing and expansion of authority
- Public offerings and private offerings
- Marketing, sales, and communication practices
- Distribution relationships with producers, managing general agents, and underwriters
- Suitability and replacement requirements
- Tax issues related to insurance products
- ERISA compliance
- Anti-money laundering and OFAC compliance

Insurance Regulation

Carlton Fields has extensive experience advising clients on a wide range of insurance regulatory matters, including:

- Approval of form and rate filings, and regulatory litigation to contest denials of form and rate submissions
- Investments, solvency, risk-based capital, reserve credit, SVO valuation, and holding company issues
- Claims practices, use of retained assets accounts, and unclaimed property

- Market conduct, financial, and other investigations and examinations, financial examinations, and regulatory litigation arising from them
- Investigations under state and federal unfair trade practice laws and similar consumer protection laws
- Investigations and audits regarding Florida premium tax, retaliatory tax, corporate income tax, and sales or use tax
- License disciplinary proceedings
- Disputes concerning the validity or amount of residual market assessments against insurers, and premium and retaliatory tax assessments
- Disputes regarding the validity and constitutionality of legislation and agency rules adversely affecting entities regulated under insurance codes
- Data protection and privacy regulation
- Trade secret and proprietary information protection in connection with insurance regulatory reporting requirements and in the course of rehabilitation or liquidation proceedings against impaired or insolvent direct insurers
- Outsourcing and offshoring information technology systems and business processes
- Insurance regulatory financial issues concerning surplus notes, administration of deposits, and the status of insurer assets, liabilities, and investments under state insurance statutory accounting statutes.

Insurance Transactions

We routinely assist insurance clients with a variety of insurance transactions and related regulatory issues, including:

- Formation or acquisition of insurance companies
- Insurance company mergers and acquisitions
- Corporate restructuring
- Portfolio transfers, sales or transfers due to insolvency proceedings
- Sales of insurance agencies and brokerage firms
- Reinsurance arrangements

- Separate account transfers, reorganizations, and deregistrations
- Applications for issuance of certificates of authority and other insurance licenses, and litigation to contest denials of licensure
- Applications for regulatory approval for acquisitions and changes of control
- Approvals for exemptions from Form A requirements or disclaimers of control in Alabama, Arkansas, Florida, Georgia, Illinois, Kentucky, Louisiana, North Carolina, New York, Ohio, South Carolina, Tennessee, Texas, Utah, Vermont, Wisconsin, and Puerto Rico
- Approval of bulk reinsurance transactions and accredited reinsurer status

ERISA/Tax

We offer comprehensive regulatory and compliance counseling to insurance companies, investment companies, and other clients in the financial services industry with regard to a broad range of tax and ERISA matters relating to:

- Life insurance contracts
- Qualified and nonqualified annuities
- Qualified and nonqualified retirement plans
- Individual retirement accounts (IRAs)
- Health insurance and other welfare benefit plans

We have extensive experience advising clients concerning the fiduciary and prohibited transaction provisions of ERISA. In this capacity, we consulted extensively with numerous insurers or their affiliates concerning a wide variety of issues arising out of the DOL's and SEC's fiduciary and best interest proposals. We also advise on the taxation of annuities, life insurance contracts, and regulated investment companies. We have represented clients on numerous matters before both the Internal Revenue Service and the Department of Labor.

Legislative Matters

We routinely help clients understand the political landscape before pursuing a strategy or policy position. We identify, track, monitor, analyze, and summarize legislative proposals and political and policy considerations, and can assess their impact on operations. We also monitor the activities of the NAIC, NCOIL, and major consumer representative trade organizations for potential regulatory

developments. We testify, draft legislation and amendments to legislation, pass or defeat legislative proposals, and use our extensive political relationships to advocate client positions.

Insights

05.09.2024

SEC Seriously Limits Dealer/Trader Distinction: Betting Window Open Re Federal Court Veto

05.09.2024

NAIC Groups Carve Up the Mountain at the Winter Meeting

05.09.2024

NAIC Takes Dive Start on Investment Management Agreements With New Guidance for Insurers

05.09.2024

Racing Ahead: Privacy, Cybersecurity, and AI Heats for the Life Insurance Industry

05.09.2024

Last Lap in SEC RILA Rulemaking: Critical Unresolved Issues

05.09.2024

Cybersecurity and AI Certification

05.09.2024

Current Standings of AI Guidance and Requirements by State

04.29.2024

DOL Releases New Fiduciary Rule, Broadens Definition of Investment Advice Under ERISA

04.01.2024

Life Insurance and Annuity Developments

The Investment Lawyer

03.12.2024

SEC Seeks to Extend Insider Trading Law to 'Shadow Trading' in SEC v. Panuwat

Daily Journal

01.18.2024

FINRA Issues 2024 Annual Regulatory Oversight Report

01.11.2024

Funds Not Caged by SEC Names Rule Amendments: Roaming Room Remains

01.11.2024

In the Big Top Spotlight: NAIC Model Bulletin on the Use of Artificial Intelligence Systems by Insurers

01.11.2024

NASAA Report on BD Compliance With Reg BI: Finds Progress, but Specifies Work To Be Done

01.11.2024

IRS Gives Equal Billing to an Adviser Life Insurance Contract: Treats Adviser's Fee the Same as Under Adviser Annuities

01.11.2024

SEC Wants More Securities Traders Under Its Dealer Big Top: Would Require Exchange Act Registration by More Regular Traders

01.11.2024

NAIC H Committee Continues as Ringmaster Coordinating Numerous Initiatives

01.01.2024

Mixed Signals: SEC De-Emphasizes Disclosure of Section 15(c) Process While Deeming Process an Exam Priority and Considering New Fund Fee Disclosure Rule

The Investment Lawyer

11.08.2023

DOL Tries Once Again To Define What Constitutes Investment Advice Under ERISA

11.03.2023

Tailored Specifically: Recent SEC Regulatory Developments Relating to Advertising

09.28.2023

Regulators Hit Jackpot: Off-Channel Communications

09.28.2023

SEC Proposal Balances AI-Like Technology Use With Investor Best Interests: Has the Regulator Picked a Winner?

09.28.2023

New York Department of Financial Services Plays Pit Boss for Consumer Protection

09.28.2023

Supreme Court Plays Its Cards on Constitutionality of SEC In-House Court Actions

09.28.2023

NAIC Innovation, Cybersecurity, and Technology (H) Committee Gets in on the Action

09.01.2023

Life Insurance and Annuity Developments

The Investment Lawyer

08.04.2023

Colorado DOI Fast-Tracks Big Data Governance Rulemaking

08.01.2023

SEC Budget Request Seeks 170 New Staff Mainly for Enforcement and Rulemaking

The Investment Lawyer

06.20.2023

Colorado DOI Summer Reading for Life Insurers

06.01.2023

SEC Releases Five-Year Strategic Plan

The Investment Lawyer

05.25.2023

Catching More Flies With Honey: Recent DOJ Policy Changes to Coax Cooperation From Corporate Defendants

05.25.2023

Private Fund Advisers on the Hotplate: SEC Turning Up the Heat

05.25.2023

AML Whistleblowers Now Have More Appetizing Options

05.25.2023

Regulators Looking to Various Kitchen Tools to Regulate Insurers' Use of Artificial Intelligence and Machine Learning

05.25.2023

STOLI Fallout: Stepping Into the Post-Void

05.25.2023

Reg BI Cooking Instructions: Based on SEC/FINRA Exams

05.25.2023

ETFs in Variable Contracts: A New Marketing Opportunity?

05.25.2023

Social Media Influencers Take Center Stage

05.25.2023

SEC Relief for RILA Issuers to Use Statutory Financials: Has the Moratorium Been Lifted?

05.25.2023

NAIC's New Privacy Protections Recipe

05.25.2023

ETF Share Transactions Based on Nonpublic Information: An Illegal Secret Ingredient?

05.25.2023

SEC Places Short Order for T+1: But Insurance Products Mostly Off the Menu

05.25.2023

Medical Incapacity Does Not Toll Life Insurance Conversion Period

05.25.2023

SEC Stirs Its Pot of Cybersecurity Preparedness and Response Proposals

05.02.2023

SEC's Controversial Fund Proxy Voting Disclosure Requirements Come into Play

The Investment Lawyer

04.13.2023

SEC's Proposed Swing Pricing and Hard Close Rule: A Hard Sell

The Investment Lawyer

04.02.2023

SEC Adoption of Forward Pricing Rule 22c-1 -- Before Swing Pricing, There Was Backward and Forward Pricing of Mutual Fund Shares

The Investment Lawyer

03.04.2023

SEC's Order Competition Rule Is Regulation by Speculation

Law360

03.02.2023

SEC Probes Fund Section 15(c) Process

The Investment Lawyer

03.01.2023

SEC Proposes to Remake Advisers Act Custody Rule for a Modern World

02.28.2023

Regulators Gearing Up to Monitor Accelerated Underwriting Programs

02.16.2023

A Coming Seismic Shift in Administrative Law? Or Just a Tremor?

02.16.2023

SEC Brings Broker-Dealer Electronic Recordkeeping Rules Out of Deep Freeze

02.16.2023

SEC Would Mandate Swing Pricing: Badly Upending Most Funds' Procedures

02.16.2023

Insurers' Vendor Relationships May Get Wintery Gusts: A Chill for Consumer Data, Artificial Intelligence (AI), and Machine Learning (ML) Services?

02.16.2023

SEC Revamps Fund Shareholder Reporting and Fee/Expense Advertising Rules

02.16.2023

Increased Visibility Into Fund Proxy Voting: SEC Adopts Controversial Requirements

02.16.2023

No Hibernation for Issuers of Index-Linked Variable Annuities and Index Universal Life

02.16.2023

Digital Assets: An Expanding Arena for Insider Trading and Market Manipulation

02.16.2023

SEC and CFTC Fines for Texting Augur Billions More from DOJ

02.16.2023

Suicide-By-Cop Precludes Death Benefits

02.16.2023

FINRA Settles Its First Reg BI Action

02.16.2023

A Flurry of Algorithmic Activity at the NAIC 2022 Fall National Meeting

02.16.2023

New Year, New Privacy Shakedowns: Six Resolutions for Keeping Warm

01.19.2023

FINRA Issues 2023 Report on Examination and Risk Monitoring Program

11.02.2022

FINRA Issues New Guidance on Succession Planning as Population of Registered Representatives Ages

10.20.2022

Financial Services Cyber Fraud: The Latest Risks and Best Responses

10.07.2022

Regulation S-ID: Financial Institutions Take Note

10.01.2022

The Digital Asset Regulatory Landscape Begins to Take Shape: The Responsible Financial Innovation Act

The Investment Lawyer

09.29.2022

Colorado Division of Insurance Announces Life Insurance Underwriting Data Call and Survey Details

09.08.2022

NAIC Proposes Actuarial Guidelines for Index-Linked Variable Annuities

09.08.2022

NCOIL Protests Insurers' Offers of Enhanced Cash Surrender Values

09.08.2022

FINRA's Expansive View of "Participation" in a Private Securities Transaction

09.08.2022

SEC Casts Wider Investment Adviser Net: May Ensnare Index and Other Providers

09.08.2022

Terminal Funding Annuities Smooth Rough Seas for Defined-Benefit Plans

09.08.2022

SLUSA Dismissal Affirmed in Variable Annuity Class Action: Eleventh Circuit Looks Behind Artful Pleading

09.08.2022

SEC Files Groundbreaking Reg BI Complaint

09.08.2022

What's Up With WhatsApp and Text Messaging? SEC and FINRA Weigh In

09.08.2022

SEC Proposes Fund ESG Disclosure Channels: Different ESG Strategies Must Row in Their Lanes

09.08.2022

Attacks on the SEC Administrative Citadel

09.08.2022

Learn From Lemonade's Privacy Lemon: Sweeten Compliance to Lessen Litigation Bitterness

09.08.2022

SEC Clobbers Crypto Lending Platform but Allows Some Retooling

09.08.2022

To Prevent Algorithms From Heading Off Course, Regulators Consider Testing

09.08.2022

Circuit Courts Continue to Navigate ERISA's Murky Waters

09.08.2022

Recent Developments in Life Insurance Litigation

09.08.2022

US-Mexico Presidents Shake Hands on Cross-Border Trade Talks

09.08.2022

Private Equity Investments in Insurance Companies: Regulators Approach From All Directions

09.01.2022

Life Insurance and Annuity Developments

The Investment Lawyer

08.04.2022

SEC Budget Request Seeks 400 New Staff; More than Half for Enforcement and Examinations

The Investment Lawyer

07.27.2022

Florida Announces Temporary Reinsurance Arrangement for Insurers in Light of Potential Rating Downgrades

07.12.2022

The Colorado Division of Insurance Continues to Navigate Life Insurer's Use of ECDIS and Algorithms

07.05.2022

California Throws Shade at Insurance Industry's Use of Big Data and Algorithms

06.07.2022

OIR Releases Details on New Reinsurance Program: Rate Filing for 2022-2023 Contract Year Due June 30

06.01.2022

Regulatory Monitor SEC Update

The Investment Lawyer

05.18.2022

Duties and Non-Duties of Directors of Mutual Funds Underlying Life Insurance Company Separate Accounts Funding Variable Insurance Contracts

The Investment Lawyer

05.11.2022

Continued SEC/FINRA "Complex" Product Concerns: Will Good Regulatory Harvest Arrive?

05.11.2022

Foreign Ownership of Florida Insurers: Concern With Country Concentration

05.11.2022

SEC Proposes Sea Change in Private Fund Regulation: Doing Indirectly What It Could Not Do Directly?

05.11.2022

SEC Whistleblower Proposals Continue Reversal of Trump-Era Rules

05.11.2022

With Spring in the Air, States Renew Their Efforts to Allow Value-Added Products and Services

05.11.2022

NAIC's Privacy Protections Working Group Plans Extended Growing Season for Fall 2023 Harvest

05.11.2022

Action-Packed Spring for NAIC Special Committee on Race and Insurance

05.11.2022

SEC Cultivates Shadow Trading Theory: Emerging Species of 10b-5 Violation?

05.11.2022

NAIC's New Cybersecurity Working Group Prepares for Planting

05.11.2022

SEC Showers Down Proposed Cybersecurity Rules: 5 Steps for Staying Dry

05.11.2022

Flowers Sprout in the Consumer Data Regulation Garden

05.11.2022

Coming Out of Winter Hibernation

05.11.2022

A Hailstorm for Private Fund Advisers? SEC Clouds the Horizon

05.11.2022

Shortened Settlement Cycle Sprouts at SEC (T+1 for T+2)

05.09.2022

SEC IM Division Director William Birdthistle's Mutual Fund Views Revealed in His Book
The Investment Lawyer

04.19.2022

The Picture Becomes Clearer as Colorado Holds Second Stakeholder Meeting

03.24.2022

Colorado Division of Insurance Steps Up to the Plate for a Second Stakeholder Meeting

02.28.2022

Regulators Hop One Step Forward, Two Steps Back on IUL Illustrations

02.22.2022

Colorado Division of Insurance "Conducts" Its First Stakeholder Meeting

02.17.2022

FINRA Issues 2022 Report on Examination and Risk Monitoring Program

02.15.2022

SEC Plants New Cybersecurity Regulations; Time Will Tell What Will Bloom

01.28.2022

One More New Year's Party – Colorado's Stakeholder Process Begins

01.11.2022

What Will the SEC Do About the "Gamification" of Trading in 2022?

01.11.2022

FINRA Atwitter Over Social Media Influencers

01.11.2022

New Year, New Index-Linked Variable Annuity Actuarial Guideline?

01.11.2022

Regulators Forecast Storm of Cybersecurity Activity

01.11.2022

Universal Life Policyowner Not Entitled to Pro Rata Premium Refund Following Insured's Death

01.11.2022

When Congress Freezes Up, the NAIC's Privacy Protections Working Group Lights a Fire

01.11.2022

SEC Publishes Fund Compliance Shortfalls

01.11.2022

Big Changes Ahead for Private Funds? SEC Chair's Transparent Intent

01.11.2022

A Cold Blast From the Index Universal Life Illustration (A) Subgroup

01.11.2022

AI Insurance Company Faces Class Action for Use of Biometric Data

01.11.2022

SEC Tolling Agreements Upheld: Second Circuit Lifts Tollgate

01.11.2022

Scrutiny of Algorithms and Consumer Data

01.11.2022

California Decisions Kick Off Parade of Life Insurance Lapse Notice Cases

01.11.2022

Insurance Industry Leads on DEI Initiatives

11.08.2021

Oregon DFR Invites Insurers to Discuss Ad Filing Requirements

11.05.2021

The SEC May Soon Propose Changes to Equity Market Structure: What Traders Should Know
Traders Magazine

11.04.2021

"Reasonable" Does Not Mean Perfect: Recent FINRA Regulatory Developments and Interpretive Questions

11.01.2021

SEC Chair Gensler's Mutual Fund Views Revealed in His Book

The Investment Lawyer

10.19.2021

Workers' Compensation Rate Hearing and Proposed Cat Fund

10.18.2021

FOIR Releases Guidance on New Disclosure Requirements for Health Insurers, MCOs

10.15.2021

Life Insurance and Annuity Developments

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10.05.2021

SEC's Upcoming Report on GameStop and Payment for Order Flow: What to Watch

10.01.2021

Federal Securities Law Considerations for Section 403(b) Plans

Wolters Kluwer

09.16.2021

SEC Deep-Sixes Offering Integration Test: New Rules Replace the Old Five Factors

09.16.2021

Insurers Need to Do Their Homework: Review of the Use of Data, Algorithms, and Predictive Models

09.16.2021

The Three R's of LTC Insurance and Wellness: Regulation, Rebates, and RBOs

09.16.2021

The NAIC's New E-Commerce Class

09.16.2021

Annuity Litigation Roundup

09.16.2021

Possible SEC Proxy/Whistleblower Rule U-Turns? Could Reverse Trump-Era Actions

09.16.2021

Diving Into IoT Data? Here Are Some Privacy Considerations

09.16.2021

Stopping GameStop Games: Regulators Eye Payment for Order Flow

09.16.2021

Regulation Best Interest and Form CRS: Examinations and Enforcement Heat Up

09.16.2021

SEC Takes ESG Disclosure Plunge: An Ocean of Issues Swirls

09.16.2021

NAIC Illustration Work Stagnates in the Dog Days of Summer

09.16.2021

State Law Steers STOLI Cases, Drives Federal Court Outcomes

09.10.2021

SEC Targets Payment for Order Flow: What Broker-Dealers and Wholesale Market Makers Should Know

07.26.2021

Regulators Consider Payment for Order Flow and the Gamification of Trading After GameStop

07.15.2021

DFS Continues Focus on Cybersecurity: Issues Ransomware Guidance and Signals Increased Enforcement Actions

06.10.2021

Regulatory Monitor: Life Insurance and Annuity Developments

The Investment Lawyer

06.01.2021

Investor Advocate Rebukes SEC, Calls for Rule Reversals and Legislation

The Investment Lawyer

05.05.2021

Spring Is Hot for State Privacy Legislation

05.05.2021

Converting Mutual Funds to ETFs: A Fertile Field?

05.05.2021

A Rocky Road Ahead for Insurers Using Consumer Data and Models

05.05.2021

Cast Into the Deep: Questions for Charting New Privacy Waters

05.05.2021

The Gift of Giving: States Move to Amend Their Anti-Rebating Laws

05.05.2021

More Aggressive Enforcement Sprouts at SEC

05.05.2021

New Era for Variable Product Fund Substitutions: SEC Removes Obstacles

05.05.2021

Let a Thousand Flowers Bloom: Advisory Voices Proliferate at SEC

05.05.2021

A Future Without SEC Tolling Agreements? Some Say “Not So Fast”

05.05.2021

New “Buffered” VA and VLI Investment Options: Will Compete With Index-Linked Options

05.05.2021

States Spring Into Action With Best Interest Rules for Annuities

05.05.2021

Minimum Standard Nonforfeiture Rate – Green Light, Red Light

05.01.2021

SEC’s Fledgling Asset Management Advisory Committee Begins to Spread Its Wings

The Investment Lawyer

05.01.2021

Regulatory Monitor: SEC Update

The Investment Lawyer

04.09.2021

Non-Fungible Tokens (NFTs) as Art Loan Collateral

Business Law Today

04.01.2021

Regulatory Monitor - Life Insurance and Annuity Developments

The Investment Lawyer

03.02.2021

SEC Limits Need for Substitution Applications

12.15.2020

SEC Reforms Whistleblower Program

12.15.2020

DOL to Plan Sponsors: “It’s All About the Benjamins!”

12.15.2020

Collective Investment Trust Muddle

12.15.2020

SEC Streamlines Fund of Fund Relief, Requires Life Company 'Certification'

12.15.2020

Arbitration Provision Survives Agent Termination

12.15.2020

A New Dawning for Electronic Insurance and Investment Product Transactions and Document Delivery?

12.15.2020

New Jersey Enacts Anti-STOLI Law

12.15.2020

Great-West Wins 36(b) Fee Case

12.15.2020

NAIC Rings in a New Year for Addressing Racial Inequities

12.15.2020

Not If, But When: Applying the ADA's Accessibility Requirements to Mobile Apps

12.15.2020

Seniors in the Coming Year

12.15.2020

NAIC Task Force Gives Insurers a Holiday Rebating Gift

12.15.2020

A New Beginning for Fund Derivative Regulation

12.15.2020

NAIC Groups Adopt 2021 Charges

12.15.2020

New Year, New Duties in the Sale of Annuities

11.16.2020

SEC Proposes Big Changes to Mutual Fund Disclosure Framework

The Investment Lawyer

09.03.2020

AI Challenges for Securities Firms: Key Summer Reading From FINRA

09.03.2020

Topsy-Turvy World of Accelerated Underwriting and Artificial Intelligence

09.03.2020

NAIC Virtual Block Party

09.03.2020

SEC Proposes Big Changes to Fund Disclosure

09.03.2020

IRS Continues Hot Streak: Issues Additional Favorable Fee-Based Annuity Rulings

09.03.2020

Not Quite Across the Suitability Finish Line

09.03.2020

Back to School for Annuity and Life Disclosures and Illustrations

09.03.2020

Gag Orders: Stifling Effect on SEC Critics

09.03.2020

ASB Airs Summer Rerun: Seeks Round 2 of ASOP 2 Comments

09.03.2020

SEC Still Cool With Virtual Fund Board Meetings

09.03.2020

OCIE Turns Up Heat on Private Fund Adviser Compliance

09.03.2020

Court Throws Cold Water on SEC Disgorgement Remedy

09.03.2020

FINRA Corporate Financing Rule Amendments Bring Clarity for Insurance Products

09.03.2020

No Summer Break for the Rebating Drafting Group

08.18.2020

SEC Proposes Changes to Fund Shareholder Reports, Prospectuses, SAIs, and Ads

07.09.2020

Variable Product Disclosure Reform: Decision Points for Insurers

06.25.2020

Is It Time to Come Out and Play? New Rules Proposed on What Constitutes Rebating

05.06.2020

NAIC Restarts Its Work Revising Its Model Privacy Provisions

05.05.2020

FINRA's Examination Priorities and Findings for 2020

American Bar Association

04.17.2020

Regulatory Monitor: SEC Update

The Investment Lawyer

04.13.2020

Policy Lapse Notice Claims on the Rise in California

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- Securities & Investment Companies

- Government Affairs and Lobbying
- Cost of Insurance and Other Challenges to Non-Guaranteed Element Determinations
- Employee Benefits, Compensation & ERISA
- SEC Enforcement
- Digital and E-Commerce Engagement and Innovation
- Blockchain and Digital Currency
- Global Anti-Corruption
- Sales Practices – Market Conduct Litigation

Events

FINRA Arbitration, Enforcement, and Compliance Regional CLE Program
02.23.2024
