

Real Property, Financial Services, & Title Insurance Update: Week Ending June 24, 2022

June 24, 2022

Real Property Update

• Listing Agreement: Broker submitted evidence that sellers were first in breach of listing agreement before a particular clause in the agreement's termination provision could have been implicated, as sellers argued – Homeward Real Estate, Inc. v. Shoubaki, No. 2D21-2512 (Fla. 2d DCA June 24, 2022) (reversing summary judgment and remanding for further proceedings)

Financial Services Update

• FDCPA / Pleading Sufficiency: Plaintiff did not state claim under FDCPA because, among other things, he did not allege facts suggesting that any of the defendants were debt collectors within the meaning of the FDCPA or that any defendants engaged in harassing, abusive, or oppressive actions in connection with the collection of the debt – Chan v. Ramdhaney, No. 1:22-cv-03708 (S.D.N.Y. June 21, 2022) (granting dismissal motion with leave to amend)

Title Insurance Update

• Termination of Policy Coverage: Insured's coverage terminated pursuant to policy's terms — which provided that insured would maintain coverage so long as it retained an interest in the land or so long as the insured shall have liability by reasons of covenants of warranty made by the insured in any transfer or conveyance of the estate or interest — when insured conveyed lot to trust by quitclaim deed – Kinzelman v. Stewart Title Guar. Co., No. A-1-CA-38518 (N.M. Ct. App. June 21, 2022) (affirming summary judgment on breach of contract claim)

Related Practices

Real Property Litigation Consumer Finance Title Insurance

©2024 Carlton Fields, P.A. Carlton Fields practices law in California through Carlton Fields, LLP. Carlton Fields publications should not be construed as legal advice on any specific facts or circumstances. The contents are intended for general information and educational purposes only, and should not be relied on as if it were advice about a particular fact situation. The distribution of this publication is not intended to create, and receipt of it does not constitute, an attorney-client relationship with Carlton Fields. This publication may not be quoted or referred to in any other publication or proceeding without the prior written consent of the firm, to be given or withheld at our discretion. To request reprint permission for any of our publications, please use our Contact Us form via the link below. The views set forth herein are the personal views of the author and do not necessarily reflect those of the firm. This site may contain hypertext links to information created and maintained by other entities. Carlton Fields does not control or guarantee the accuracy or completeness of this outside information, nor is the inclusion of a link to be intended as an endorsement of those outside sites.