

Carlton Fields Rolls Out Blockchain, Crypto, and Virtual Currency State Legislation Tracker

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Since 2010, bitcoin and other decentralized systems have challenged the status quo of financial transactions and their regulation. As the insurance industry, among others, explores their uses for enhancing product innovation, customer service, and back-office efficiency, all levels of government have begun to grapple with the implications of these technologies.

While the federal government has focused primarily on regulating these technologies to prevent fraud and criminal activity, states have focused on enabling their use. State legislatures have, for example, introduced laws to facilitate research and technology, provide clarity as to the legal status of various crypto assets, create new business entities, experiment with new regulations governing the issuance of novel types of investment products, and support new businesses providing products and services using blockchain technology.

Carlton Fields' Blockchain and Digital Currency Practice has been monitoring these developments and is pleased to offer its "2019 State Blockchain, Crypto and Virtual Currency Legislation Tracker," a comprehensive list of newly proposed state legislation relating to cryptocurrencies and blockchains. The Tracker identifies any bills proposed in 2019 that touch on cryptocurrencies, virtual currencies, blockchains, decentralized ledger technology, digital assets used for the issuance of securities, statute amendments to facilitate electronic transactions recorded on blockchains, new state tax laws, and more.

The [Tracker](#) is updated weekly on the firm's website.

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