

Florida's Uniform Commercial Real Estate Receivership Act

October 26, 2020



Florida's Uniform Commercial Real Estate Receivership Act (UCRERA) went into effect on July 1, 2020, clarifying the standards for appointment of a receiver for commercial real estate and the receiver's powers and duties.

UCRERA is timely in light of the COVID-19 economy and its relevance to various stakeholders in the commercial real estate industry, including lenders, special servicers, asset managers, developers, and receivers.

The panel provides an overview of UCRERA and discusses how UCRERA departs from the common law.

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