

New Statutory Requirements Triggering Condominium Association Turnover

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Effective October 1, 2008, the Florida Legislature amended the Florida Condominium Act to include two new events that are deemed to immediately trigger “turnover” of control of a condominium association – when a bankruptcy petition is filed by the developer and when a state court receiver is appointed for the developer and is not discharged within 30 days of the original appointment.

Authored By



Robert S. Freedman



Robert M. Quinn

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