

## Brian Olasov Featured in MBA Newslink Articles About CMBS Delinquency Rates

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Carlton Fields Executive Director – Financial Services, Brian Olasov, was quoted in *Mortgage Bankers Association Newslink* articles, "CMBS Delinquency Rate Falls to Post-Crisis Low" and "CMBS Delinquency Rate Falls Below 3%" regarding the continued downwards trend of the commercial mortgage-backed securities delinquency rate.

The current rate represents the lowest figure seen post-crisis.

"Breaking through the artificial three percent barrier isn't all that interesting until you pull apart the component pieces," said Olasov. "Since two-thirds of special serviced loans are from legacy, we can anticipate that as the servicers dispose of REO, the numbers will continue to decline."

Olasov also noted that answers hinge on the "current pace of resolutions and the inflow of newly delinquent loans from CMBS 2.0 deals."

"The pace of resolution slowed throughout 2018 as selection bias filtered to more problematic properties coming on the block," he said. "CMBS 2.0 continues to show only slight variations month-to-month with most loans returning to corrected status. Watchlists continue to grow, but that's a very imperfect predictor of problems down the road."

Read the articles: "CMBS Delinquency Rate Falls to Post-Crisis Low" and "CMBS Delinquency Rate Falls Below 3%"

## Featuring



Brian Olasov

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