

Liberal PACs and Charities That Got \$260 Million from FTX and Its Executives Could Be Forced to Give It All Back

November 23, 2022

Carlton Fields attorney Ilan Nieuchowicz was quoted in a *Business Insider* article titled, "Liberal PACs and Charities That Got \$260 Million from FTX and Its Executives Could Be Forced to Give It All Back." In the article, Nieuchowicz discusses the recent bankruptcy of crypto exchange FTX, and what it could mean for those who benefitted from its \$260 million in donations. Nieuchowicz explains that the law allows the company's new management or a bankruptcy trustee to claw money back even after it has changed hands, saying, "it's the trustee's duty to retrieve funds for the estate." Read the full article here. Subscription may be required.

Featuring



Ilan A. Nieuchowicz

Related Practices

Blockchain and Digital Currency Crypto Insolvency and Fiduciary Practice