

# Barry Leigh Weissman

## SHAREHOLDER

LOS ANGELES

NEW YORK

WASHINGTON, D.C.

📞 310.843.6322

📞 212.380.9642

📞 202.965.8100

📠 310.843.6323

📠 212.785.5203

📠 202.965.8104

## CONNECT

✉ [bweissman@carltonfields.com](mailto:bweissman@carltonfields.com)

🌐 [LinkedIn](#)



## Overview

With a legal career spanning more than four decades, Barry Weissman offers significant insurance and reinsurance industry experience. He partners with clients in advising them on various methodologies to help them achieve their desired results.

He represents various forms of insurance and reinsurance entities in regulatory proceedings, transactional matters, and resolution of disputes in both litigation scenarios and alternative dispute mechanisms such as arbitrations and mediations. He also works with numerous national and international corporations, banking and financial institutions, insurers, reinsurers, captives (on and offshore), insurance and reinsurance intermediaries, risk purchasing and retention groups, and departments of insurance. On behalf of departments of insurance, his work has included representing insurance companies in regulatory matters such as Form A's, acting as liquidator and rehabilitator of troubled insurance companies, and representing commissioners in various legal actions.

Barry partners with clients in both investing and purchasing insurance entities such as brokerages, insurance companies, and insurtech entities. In the last two years, he has been involved in performing due diligence (including analysis of transaction documents) for clients investing in excess of \$1 billion.

Barry partners with his clients on various complex and diverse matters, such as formations, capitalizations, mergers, acquisitions, portfolio transfers, insurance-linked securities, commutations, restructurings, and dissolution of captives and receiverships. Clients have complimented him and recommend him to others so he can assist them on their operational and regulatory needs, including global licensing, policy drafting, and participating in legislative activities. His legislative activities have included working as part of the team that drafted the California Risk Retention Act, and the Cumis legislation (regarding insurance companies' use of separate counsel when their interests potentially conflict with those of their insureds), and serving on the California State Senate Advisory Commission on Malpractice Insurance.

## Areas of Focus

### Practices

- Captive Insurance
- Financial Services Regulatory
- Reinsurance
- Blockchain and Digital Currency
- Business Transactions
- Cannabis Law
- Cybersecurity and Privacy
- Digital and E-Commerce Engagement and Innovation
- Government Law & Consulting
- Institutional Investment and Finance
- Insurance
- Insurtech
- International
- International Insurance Regulatory
- Life, Annuity, and Retirement Litigation
- Life, Annuity, and Retirement Solutions
- Litigation and Trials
- Real Property Litigation
- Technology
- Title Insurance

### Industries

- Insurance
- Life, Annuity, and Retirement Solutions
- Life, Annuity, and Retirement Solutions
- Property & Casualty Insurance
- Technology

## Insights

11.28.2023

The Outlook for Insurance Captives in 2024

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03.27.2020

Coronavirus State Insurance Regulatory Developments

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10.03.2019

The Shared Economy

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04.29.2019

Brexit This Way

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04.17.2019

Senate Follows House Seeking to Make Cannabis Banking "S.A.F.E."

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04.01.2019

Is Cannabis Banking "SAFE"? Marijuana and Its Secure and Fair Enforcement

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10.17.2018

Florida Insurance Commissioner Issues Hurricane Michael Emergency Order

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07.09.2018

California Passes Stringent Privacy Law Akin to GDPR

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05.15.2018

Future of Cryptocurrency Insurance is Tough to Predict

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05.04.2017

In Florida, House Bill 805 Will Likely Allow Insurance Policy Transfers

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03.08.2017

China Tightens Regulations on Investing Insurance Funds in Shares of Listed Companies

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08.15.2016

Brexit's Impact on the Insurance Industry

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08.15.2016

Changes in Cuba May Impact the Insurance Industry

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07.01.2016

Brexit's Impact on the Insurance Industry

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02.18.2016

Arbitration Award Overturned Because Panel Not Impartial

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09.19.2015

Solvency II and its negative impact on the US reinsurance industry

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02.07.2015

As Concussion Cases Grow, Insurance Is In Doubt

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03.01.2014

Changes Expected

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## News

07.27.2023

Who's Who Legal Names Carlton Fields Attorneys to 2023 Lists

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06.14.2022

Barry Leigh Weissman Reappointed to Nevada Property & Casualty Advisory Committee

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05.05.2020

Carlton Fields Grows Holistic Service Offerings with Launch of SQrBlock Solutions

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04.23.2020

Carlton Fields Ranks Among Best in Chambers USA 2020 Guide

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02.14.2020

The Long View: Carlton Fields is a One-Stop Shop for Companies Looking to Capitalize on Growth Markets

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10.22.2019

Now Boarding for Brexit: What Businesses Need to Do

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05.03.2019

Carlton Fields Ranks Among Best in Chambers USA 2019 Guide

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06.25.2018

Carlton Fields Shareholder Barry Leigh Weissman Appointed to COAF

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05.04.2018

Carlton Fields Ranks Among Best in 2018 Chambers USA Guide

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08.03.2017

BTI Ranks Carlton Fields among Firms with Best Insurance Industry Client Relationships

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08.01.2017

David Cannella and Barry Leigh Weissman Published in Thomson Reuters Westlaw: The Shared Economy

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07.13.2017

Barry Weissman Will Moderate Panel Discussion, "The Reinsurance Law Developments," at PCI Northeast General Counsel Seminar

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06.12.2017

UL Political Turmoil Stalls Key New Insurance Regulation

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## Recognition

- *Who's Who Legal: Insurance & Reinsurance* (2023)
- *Chambers USA*, Band 1 for Insurance: Reinsurance (2007–2019)
- *Leading Lawyers for Business* (2007–2015)
- Southern California Super Lawyers, *Law & Politics* (2005, 2007, 2010)

## Professional & Community Involvement

- International Association of Insurance Receivers
- ARIAS-U.S. (1995–present)
- American Bar Association
  - General Practice, International Law, Litigation Sections
  - Council of the General Practice Section
- State Bar of California
  - Council on Access and Fairness (2016–2019)
  - Chair, Standing Committee on Insurance Law, Business Law Section (2014)
- California State Senate Advisory Commission on Malpractice Insurance
- Nevada Division of Insurance
  - Commissioner's Property and Casualty Insurance Advisory Committee

## Speaking Engagements

- Integrity Marketing Group LLC Compliance Summit (2023)
- "Representations and Warranties Insurance: A Third-Party Risk Partner for M&A Transactions," California Lawyers Association Business Law Section Insurance Law Symposium - Insurance Law and Regulation for Non-Insurance Lawyers (May 20, 2021)
- "Plenary Session No. 10: Brexit! What Happens Next?," ABA 43rd Annual TIPS Midwinter Symposium on Insurance and Employee Benefits, Coral Gables, FL (January 14, 2017)
- "Insurance in the Age of a Shared Economy: A Primer and a View of the Future Impact," Association of Professional Insurance Women, New York, NY (September 21, 2016)

- "Member Company General Counsel Panel," Northeast General Counsel Seminar, American Property Casualty Insurers Association of America, Philadelphia, PA (September 19, 2016)
- "California Fair Claims Settlement Regulations," International Underwriting Association of London, London (May 10, 2016)
- "New and Emerging Risks and Regions: Top Ten Global Risks, New and Emerging Regions, and Types of Coverages for Which Captives Are Being Used," ACI's Fourth Annual Forum on Captive Insurance, New York, NY (May 2–3, 2016)
- "Collection Issues for Alternative Capital Funding," Re Claims Bermuda 2016: Navigating the World of Reinsurance Protection When Loss Strikes, Reinsurance Association of America, Hamilton, Bermuda (March 16–17, 2016)
- "Collection Issues for Alternative Capital Funding," Re Claims 2015: Navigating the World of Reinsurance Protection When Loss Strikes, Reinsurance Association of America, New York, NY (October 16, 2015)
- "Governance of Captives, Complying With Regulatory Demands, and Regulatory Issues with NAIC, FIO, and the IAIS," ACI's Third Annual Forum on Captive Insurance, New York, NY (April 24, 2015)

## Credentials

### Education

- Santa Clara University School of Law (J.D.)
- University of California, Davis (B.A.)

### Bar Admissions

- California
- District of Columbia
- New York

### Court Admissions

- U.S. Supreme Court
- U.S. Court of Appeals, Ninth Circuit
- U.S. District Court, Northern District of California
- U.S. District Court, Southern District of California
- U.S. District Court, Southern District of New York
- District of Columbia Courts

## Background

- Partner, Edwards Wildman, Los Angeles, CA